

**MOUNTWEST COMMUNITY & TECHNICAL COLLEGE
INSTITUTIONAL BOARD OF GOVERNORS
AGENDA**

Friday, November 18, 2011

8:00 a.m.

**Mountwest CTC Cooking & Culinary Institute
917 Third Avenue
Huntington, WV**

- I. Call to Order and Determination of Quorum
- II. Consent Agenda:
 - Approval of Minutes – October 21, 2011*
 - FY 2010-2011 Report Third-Party Sponsored Contracts*
- III. Audited Financial Report for FY 2011 – Dr. Cotroneo *
- IV. President’s Report – Dr. Cotroneo
- V. ACCT Meeting Update – Sue Richardson
- VI. Announcements:
 - Next regularly scheduled meeting of the IBOG – December 16, 2011 @ the Mountwest CTC Cooking & Culinary Institute, 917 Third Avenue, Huntington, WV. Breakfast will be available beginning at 7:30 a.m. and the IBOG meeting will begin at 8:00 a.m.
 - Annual Holiday Reception will be held Wednesday, December 7, 2011 from 5:30 – 7:30 p.m. @ the Mountwest Cooking & Culinary Institute, 917 Third Avenue, Huntington, WV.
- VII. Future Board Agenda Items
- VIII. Executive Session under the Authority of WV Code §6-9A-4 Relating to Property Acquisitions, Leases and/or Personnel Issues
- IX. Adjournment

* Action Items

**MOUNTWEST COMMUNITY & TECHNICAL COLLEGE
INSTITUTIONAL BOARD OF GOVERNORS**

MINUTES

Friday, October 21, 2011

8:00 a.m.

**Mountwest CTC Cooking & Culinary Institute
917 Third Avenue
Huntington, WV**

PRESENT: Bob Bailey, Mark Bugher, Ruth Cline, Rachael Fricke, Mark George, Jim Hale, Jason Moses, Sue Richardson, and Christopher Stevens.

ABSENT: Mike Herron, Jeffrey Porter and Linda Vinson.

ALSO ATTENDING: President Keith J. Cotroneo, Billie Brooks, Rick Brown, Steven Brown, Jean Chappell, John Harris, Herb Karlet, Stephanie A. Neal, Carol Perry, Sheanna Spence, and Terri Tomblin-Byrd.

AGENDA ITEMS:

I. Call to Order and Determination of Quorum:

Ms. Richardson called the meeting to order at 8:00 a.m. A quorum was established.

II. Consent Agenda:

A motion was made by Chris Stevens and seconded by Bob Bailey to approve the consent agenda which included approval of the minutes of the September 9, 2011 IBOG meeting, approval of revised IBOG By-Laws and approval of Board Outcomes. The motion was approved.

III. New Campus Facility Update – Dr. Cotroneo and John Harris:

Dr. Cotroneo reported the new campus facility project was moving aggressively with no red flags to date on the final completion date. John Harris, Bastian and Harris Architects, reported the demolition phase has been completed. Color boards are being prepared, for approval by the President, to coordinate with existing furniture. More of the sprinkler system could be used than was originally anticipated. Possible upgrades to the elevator may be necessary.

IV. President's Report – Dr. Cotroneo:

- President Cotroneo discussed with the Board information found in the IPEDS Data Feedback Report 2011.
- President Cotroneo gave a presentation on the \$5 million BEACON Federal Grant.

V. Future Board Agenda Items:

- AACT Meeting Update – Sue Richardson
- Ends Statements for the IBOG
- High School Enrollment Demographics by County

VI. Announcements:

- The next regularly scheduled meeting of the IBOG is November 18, 2011 at the Mountwest CTC Cooking & Culinary Institute, 917 Third Avenue, Huntington, WV. Breakfast will be available beginning at 7:30 a.m. and the IBOG meeting will begin at 8:00 a.m.
- Following the November 18, 2011 meeting of the IBOG, Board members will be asked to stay following the meeting for a work session on Ends Statements.

VII. Adjournment:

There being no other agenda items, the meeting was adjourned at 9:18 a.m.

Susan K. Richardson

Chairman

Bob Bailey

Secretary

**Mountwest Community & Technical College
Board of Governors
Meeting of November 18, 2011**

ITEM: FY 2010-2011 Report
Third-Party Sponsored Contracts

RECOMMENDED RESOLUTION: *Resolved*, that in accordance with IBOG Policy F-1
"Waiver of Tuition and Fees for Third-Party Sponsored
Courses", the Board receives the Annual Report for
Fiscal Year 2010-2011.

STAFF MEMBER: Dr. Keith J. Controneo
President

BACKGROUND

In accordance with Section 2.6 of IBOG Policy F-1 (Third-Party Sponsored Courses), an annual report for Fiscal Year 2010-2011 is being furnished to the Board.

Fall 2011						
Sponsor	CRN	Course	Date Received	# of Students	Total Value of Fee Waiver	Total Billed
Collins Career Center	1018	AH 151	9/8/2010	10	\$ 5,043.75	\$ 1,750.00
Collins Career Center	1104	BIOL 257	9/8/2010	10	\$ 5,371.50	\$ 1,750.00
Collins Career Center	1710	ENL 1710	9/8/2010	7	\$ 870.00	\$ 3,730.00
Collins Career Center	1545	BIOL 211	9/8/2010	13	\$ 6,182.25	\$ 2,200.00
Collins Career Center	1711	MAT 145	9/8/2010	14	\$ 4,070.75	\$ 4,630.00
Collins Career Center	1641	SS 215	9/8/2010	6	\$ 4,131.76	\$ 3,580.00
Collins Career Center	1712	SCI 220	9/8/2010	13	\$ 2,743.50	\$ 4,630.00
Collins Career Center	1709	SCI 110	9/8/2010	4	\$ 3,271.00	\$ 4,120.00
Collins Career Center	1806	BIOL 257	2/25/2011	2	\$ 1,065.00	\$ 300.00
Collins Career Center	1805 1695	BIOL 211	2/25/2011	3	\$ 1,780.50	\$ 450.00
Collins Career Center	1804	AH 151	2/25/2011	1	\$ 690.00	\$ 150.00
Collins Career Center	1803	SS 215	2/25/2011	1	\$ 30.00	\$ 150.00
Collins Career Center	1802	SSI 220	2/25/2011	1	\$ 702.75	\$ 150.00
Collins Career Center	1801	SCI 110	2/25/2011	1	\$ 500.00	\$ 200.00
Collins Career Center	1800	MAT 145	2/25/2011	3	\$ 2,118.50	\$ 600.00
Collins Career Center	1799	ENL 111	2/25/2011	3	\$ 1,767.75	\$ 450.00
Huntington Goodwill Industries	1592	IT 101	5/20/2010	7	\$ 3,600.75	\$ -
Huntington Goodwill Industries	1022	AH 151	5/20/2010	7	\$ 3,564.53	\$ -
Huntington Goodwill Industries	1603	AH 100	5/20/2010	11	\$ 5,752.50	\$ -
Huntington Goodwill Industries	1753	COL 101	9/2/2010	9	\$ 3,563.25	\$ -
Huntington Regional Chamber of Commerce	1696	TS 102	8/30/2010	68	\$ 168,086.00	\$ -
Huntington Regional Chamber of Commerce	1688-1689	WFD 174-175	8/31/2010	1	\$ 460.00	\$ -
Huntington Regional Chamber of Commerce	1690	WFD 180	8/31/2010	7	\$ 1,909.00	\$ -
Huntington Regional Chamber of Commerce	1680-1683	CRN 149-152	8/30/2010	1	\$ 8,282.00	\$ -
IUPAT	1716	IT 101	6/11/2010	3	\$ 1,071.00	\$ 840.00
IUPAT	1677	OD 120	8/11/2010	9	\$ 36,909.00	\$ -
IUPAT	1357	IT 107	8/23/2010	1	\$ 357.00	\$ 280.00
IUPAT	1209	COM 112	8/23/2010	2	\$ 714.00	\$ 560.00
IUPAT	1439	MAT 115	8/23/2010	2	\$ 714.00	\$ 560.00
IUPAT	1272	ENL 111	8/23/2010	3	\$ 1,071.00	\$ 840.00
IUPAT	1351	IT 101	9/27/2010	1	\$ 357.00	\$ 280.00
IUPAT	1786, 1547	PAT 121	10/7/2010	81	\$ 58,664.75	\$ -
IUPAT	1788, 1549	PAT 130	10/7/2010	79	\$ 58,031.00	\$ -

Fall 2011

Sponsor	CRN	Course	Date Received	# of Students	Total Value of Fee Waiver	Total Billed
IUPAT	1789, 1550	PAT 131	10/7/2010	79	\$ 17,132.00	\$ -
IUPAT	1790, 1554	PAT 140	10/7/2010	6	\$ 2,173.50	\$ -
IUPAT	1791	PAT 141	10/7/2010	6	\$ 2,898.00	\$ -
IUPAT	1785, 1546	PAT 120	10/7/2010	81	\$ 44,247.75	\$ -
Kanawha County EMS	1654-1659	PAR 130 210 211	9/27/2010	11	\$ 17,169.00	\$ 2,062.50
Mason County Schools	1782	MTEC 285	10/1/2010	3	\$ 724.50	\$ 259.98
Mason County Schools	1666	MTEC 171	10/1/2010	1	\$ 362.25	\$ 129.99
Mason County Schools	1662	MTEC 101	10/1/2010	1	\$ 362.25	\$ 129.99
Mason County Schools	1019	AH 151	10/1/2010		\$ 1,086.75	\$ 389.97
Mason County Schools	1673	AC 108	10/1/2010	2	\$ 724.50	\$ 259.98
MSHA	1678	MIT 275	8/9/2010	3	\$ 12,303.00	\$ -
Patriot EMS	1768-1773	PAR 130, 210-212, 241, 25	10/5/2010	1	\$ 2,836.00	\$ 750.00
Rahall Transportation Institute	1605	COURSE IW 100	9/27/2010	13	\$ 8,347.50	\$ -
Rahall Transportation Institute	1606	IW 207	9/27/2010	14	\$ 26,056.50	\$ -
Robert C. Byrd Institute	1714	MG 286	9/27/2010	5	\$ 1,650.00	\$ 500.00
Robert C. Byrd Institute	1736	MT 281	9/27/2010	9	\$ 3,199.50	\$ 3,206.25
Robert C. Byrd Institute	1735	MT 280	9/27/2010	9	\$ 4,266.00	\$ 4,275.00
SWMC School of Medical Imaging	1555-1556-1557-1558		6/11/2010	4	\$ 7,384.00	\$ 560.00
The Patriot Academy	1750	IT 288	9/27/2010	16	\$ 4,998.00	\$ 450.00
The Patriot Academy	1748	IT 286	9/27/2010	39	\$ 3,808.00	\$ 930.00
The Patriot Academy	1749	IT 287	9/27/2010	22	\$ 4,284.00	\$ 570.00
Wayne County Board Of Education	1737	WFD 198	8/24/2010	15	\$ 9,077.50	\$ -
Wayne County Board Of Education	1738	WFD 199	8/24/2010	7	\$ 4,226.25	\$ -
WV State Police Academy	1608, 1610, 1612, 1614, 1616, 1618, 1620, 1622	PST 111, 113, 122, 231, 233, 239, 244, 248	6/22/2010	34	\$ 54,638.00	\$ -
WV State Police Academy	1609, 1611, 1613, 1615, 1617, 1619, 1621, 1623	PST 111, 113, 122, 231, 233, 239, 244, 248	6/22/2010	38	\$ 60,021.00	\$ -
WV State Police Academy	1633	PST 275	6/22/2010	4	\$ 5,796.00	\$ -
WV State Police Academy	1634	PST 291	6/22/2010	2	\$ 1,207.50	\$ -
WV State Police Academy	1635	PST 292	6/22/2010	3	\$ 2,334.00	\$ -
WV State Police Academy	1636	PST 281	6/22/2010	552	\$ 76,733.50	\$ -

\$ 773,492.54 \$ 46,673.66



MOUNTWEST
Community & Technical College

MOUNTWEST Community and Technical College
Business Services
Third Party Contract Waiver Courses

Spring 2011

Sponsor	CRN	Course	Date Received	# of Students	Total Value of Fee Waiver	Total Billed
Cabell County EMS	1481-1483	PAR 260-261	12/20/2010	18	\$ 27,997.50	\$ 1,050.00
Collins Career Center	1347	IT 101	11/9/2010	9	\$ 4,686.00	\$ 1,600.00
Collins Career Center	1211	COM 112	11/9/2010	7	\$ 3,595.50	\$ 3,730.00
Collins Career Center	1035	AH 226	11/9/2010	20	\$ 9,138.75	\$ 3,250.00
Huntington Goodwill Industries	1021	AH 151	1/28/2011	3	\$ 1,099.50	\$ -
Huntington Goodwill Industries	1698	IT 101	1/28/2011	3	\$ 1,461.75	\$ -
Huntington Regional Chamber of Commerce	1700-1703	WFD 149-152	2/25/2011	1	\$ 2,797.00	\$ -
Huntington Regional Chamber of Commerce	1712	WFD 180	2/25/2011	1	\$ 241.50	\$ -
Huntington Regional Chamber of Commerce	1704-1707	WFD 170-173	2/25/2011	4	\$ 7,474.00	\$ -
Huntington Regional Chamber of Commerce	1708-1711	WFD 174-177	2/25/2011	7	\$ 7,421.00	\$ -
Huntington Regional Chamber of Commerce	1718-1720	TS 102	2/25/2011	2	\$ 90,129.00	\$ -
IUPAT	1474	OD 120	10/27/2010	3	\$ 9,651.00	\$ 1,400.00
IUPAT	1677	ENL 111	12/20/2010	6	\$ 2,142.00	\$ 280.00
IUPAT	1345	IT 101	1/19/2011	1	\$ 357.00	\$ 280.00
IUPAT	1750	PAT 141	2/14/2011	1	\$ 1,368.00	\$ -
IUPAT	1745	PAT 131	2/14/2011	10	\$ 4,830.00	\$ -
IUPAT	1744	PAT 130	2/14/2011	10	\$ 4,830.00	\$ -
IUPAT	1742	PAT 121	2/14/2011	10	\$ 4,830.00	\$ -
IUPAT	1749	PAT 140	2/14/2011	1	\$ 1,026.00	\$ -
IUPAT	1748	PAT 134	2/14/2011	1	\$ 10,875.00	\$ -
IUPAT	1747	PAT 133	2/14/2011	20	\$ 10,875.00	\$ -
IUPAT	1746	PAT 132	2/14/2011	20	\$ 10,875.00	\$ -
IUPAT	1743	PAT 122	2/14/2011	20	\$ 10,851.00	\$ -
IUPAT	1741	PAT 120	2/14/2011	10	\$ 300.00	\$ -
IUPAT	1682	IT 107	2/23/2011	1	\$ 357.00	\$ 280.00
Kanawha County EMS	1626, 1628, 1630, 1632, 1634, 1636	PAR 220, 221, 230, 231, 242, 252	1/19/2011	11	\$ 17,499.00	\$ 2,475.00
Patriot EMS	1627, 1629, 1631, 1633, 1635, 1637	PAR 220, 221, 230, 231, 242, 252	4/5/2011	1	\$ 2,891.50	\$ 900.00
Rahall Transportation Institute	1380	IW 207	12/6/2010	4	\$ 2,898.00	\$ -
Rahall Transportation Institute	1379	IW 100	12/6/2010	10	\$ 6,582.75	\$ -

Spring 2011

Sponsor	CRN	Course	Date Received	# of Students	Total Value of Fee Waiver	Total Billed
Robert C. Byrd Institute	1640	MT 281	3/30/2011	6	\$ 4,266.00	\$ 1,400.00
Robert C. Byrd Institute	1639	MT 280	3/30/2011	6	\$ 4,266.00	\$ 1,400.00
SMMC School of Medical Imaging	1548, 1549, 1553-1558	RS 206, 207, 214, 216-220	1/14/2011		\$ 7,304.00	\$ 560.00
The Patriot Academy	1728-1730	IT 288	3/3/2011	7	\$ 357.00	\$ 312.00
The Patriot Academy	1725-1727	IT 287	3/3/2011	35	\$ 5,236.00	\$ 2,392.00
The Patriot Academy	1722-1724	IT 286	3/3/2011	43	\$ 3,689.00	\$ 3,328.00
The Patriot Academy	1731-1733	MILS 280	3/3/2011	13	\$ 13,338.00	\$ -
WV State Police Academy	1500, 1502,1504,1506, 1508,1510,1512,1514	PST 111,113,122,231, 233,239,244,248	11/15/2010	28	\$ 42,812.00	\$ -
WV State Police Academy	1501, 1503,1505,1507, 1509,1511,1513,1515	PST 111,113,122,231, 233,239,244,248	11/15/2010	42	\$ 72,174.00	\$ -
WV State Police Academy	1518	PST 292	11/15/2010	13	\$ 11,141.00	\$ -
WV State Police Academy	1734-1739	PST 231, 233, 235, 237, 242, 248	2/4/2011	41	\$ 79,613.00	\$ -
WV State Police Academy	1664	ENL 111	2/4/2011	41	\$ 1,230.00	\$ 2,950.00
WV State Police Academy	1210, 1665	COM 112	2/4/2011	41	\$ 1,230.00	\$ 2,425.00

\$ 505,735.75 \$ 30,012.00



Summer 2011

Sponsor	CRN	Course	Date Received	# of Students	Total Value of Fee Waiver	Total Billed
Huntington Regional Chamber of Commerce	3173-3177	WFD 200-204	6/29/2011	10	\$ 27,906.00	\$ -
Huntington Regional Chamber of Commerce	3178-3180	TS 102	6/29/2011	9	\$ 48,863.00	\$ -
Huntington Regional Chamber of Commerce	3172	WFD 180	6/29/2011	2	\$ 483.00	\$ -
IUPAT	3041	ENL 111	3/19/2011	1	\$ 357.00	\$ 1,680.00
IUPAT	3026	COM 112	3/19/2011	4	\$ 1,428.00	\$ 1,120.00
IUPAT	3058	IT 101	4/13/2011	3	\$ 1,071.00	\$ 840.00
IUPAT	3061	IT 107	4/20/2011	2	\$ 714.00	\$ 560.00
IUPAT	3095	PSYC 200	4/20/2011	1	\$ 357.00	\$ 280.00
IUPAT	3147	OD 120	5/12/2011	2	\$ 6,858.00	\$ -
Kanawha County EMS	3084-3087-3090	PAR 125-24	5/10/2011	11	\$ 13,608.75	\$ 3,748.50
Mid-Atlantic Marine Academy	3133	MMA 285	6/6/2011	5	\$ 10,260.00	\$ 7,500.00
Mid-Atlantic Marine Academy	3166	MMA 280	6/6/2011	5	\$ 3,420.00	\$ 2,500.00
Mid-Atlantic Marine Academy	3129	MMA 281	6/6/2011	1	\$ 362.25	\$ 750.00
MSHA	3148	MIT 275	6/16/2011	1	\$ 1,449.00	\$ -
Patriot EMS	3085, 3088, 2091	PAR 125, 243, 253	5/18/2011	1	\$ 2,234.25	\$ 450.00
Robert C. Byrd Institute	3165	MT 283	6/6/2011	7	\$ 3,783.00	\$ 1,000.00
Robert C. Byrd Institute	3163	MT 281	6/6/2011	7	\$ 1,891.50	\$ 500.00
Robert C. Byrd Institute	3164	MT 282	6/6/2011	7	\$ 3,783.00	\$ 1,000.00
The Patriot Academy	3137, 3138, 3139	IT 286	5/3/2011	13	\$ 2,380.00	\$ 924.00
The Patriot Academy	3140	MILS 280	5/3/2011	1	\$ 2,454.00	\$ -
WV State Police Academy	3161	PST 292	6/16/2011	3	\$ 3,219.00	\$ -
WV State Police Academy	3149	PST 275	6/16/2011	1	\$ 1,449.00	\$ -
WV State Police Academy	3151-3158	PST 111, 113, 122,231, 233, 239, 244, 248	6/16/2011	40	\$ 66,464.00	\$ -

\$ 204,794.75 \$ 22,852.50

**Mountwest Community & Technical College
Institutional Board of Governors
Meeting of November 18, 2011**

ITEM: Audited Financial Report for FY 2011

RECOMMENDED RESOLUTION: *Resolved*, that the Board of Governors receives a copy of the College's audited Financial Statements as of and for the years ended June 30, 2011 and 2010 and Independent Auditors' Reports along with the October 21, 2011 letter from the auditors.

BOARD/STAFF MEMBER: Dr. Keith J. Cotroneo
President

BACKGROUND

The accounting firm of Deloitte and Touche (D&T), LLP has completed the financial audit of Mountwest Community and Technical College for Fiscal Year 2010-2011 and issued their report dated October 21, 2011. This report along with the October 21, 2011 letter from Deloitte & Touche, LLP addressed to the Board was distributed to each Board member previously by mail. **[BOARD MEMBERS, please bring this report and letter to the Board meeting.]**

The report contains an "unqualified" opinion from the auditors. This is the third year the College has had its own separate audited financial report and it is the second year that the College has produced the report. Prior to FY 2009, the financial information was included as a separate schedule in the Marshall University Financial Statements.

Mr. Dennis Juran, D&T partner, plans to join the board meeting by phone to review the financial statements with the Board members.

A schedule of Key Financial Measures prepared by Herb Karlet is included with this agenda.



Mountwest

Community & Technical College

BOARD OF GOVERNORS
KEY FINANCIAL MEASURES

2011

KEY FINANCIAL INDICATORS
NOVEMBER 18, 2011

PREPARED BY:

Herbert J. Karlet, MBA, CPA
Vice President – Chief Financial Officer

**KEY FINANCIAL INDICATORS
MOUNTWEST COMMUNITY & TECHNICAL COLLEGE**

RATIO ANALYSIS OF FY 2011 and 2010 FINANCIAL STATEMENTS

	<u>FY 2011</u>	<u>FY 2010</u>
<u>CASH</u>		
Cash Balances (less designations)	\$ 6,046,902	\$ 6,863,492
Operating Expenses	\$ 19,603,539	\$ 18,781,890
Operating Expenses per Day	\$ 53,708	\$ 51,457
Number of Days Operating Expenses in <i>Cash Balances</i>	<u>113</u>	<u>133</u>
<u>WORKING CAPITAL</u>		
Total Current Assets (less designations)	\$ 6,955,427	\$ 7,879,590
Total Current Liabilities	2,743,372	2,657,630
Net Working Capital	\$ 4,212,055	\$ 5,221,960
Working Capital Ratio	<u>2.54</u>	<u>2.96</u>
Number of Days Operating Expenses in <i>Working Capital</i>	<u>78</u>	<u>101</u>
<u>UNRESTRICTED NET ASSETS</u>		
Unrestricted Net Assets (less designations)	\$ 5,316,180	\$ 7,252,603
Number of Days Operating Expenses in <i>Unrestricted Net Assets</i>	<u>99</u>	<u>141</u>
<u>DEBT</u>		
Unrestricted Net Assets (less designations)	\$ 5,316,180	\$ 7,252,603
Debt Obligation to HEPC	\$ 1,726,839	\$ 2,060,461
Unrestricted Financial Resources to <i>Direct Debt</i>	<u>3.08</u>	<u>3.52</u>
Actual Debt Service to Operations		
Principal	\$ 333,622	\$ 319,820
Interest	95,825	109,561
	<u>\$ 429,447</u>	<u>\$ 429,381</u>
Total Operating Expenses	\$ 19,603,539	\$ 18,781,890
Actual Debt Service to Operations	<u>2.2%</u>	<u>2.3%</u>

KEY FINANCIAL MEASURES
MOUNTWEST COMMUNITY & TECHNICAL COLLEGE
For Fiscal Years ending June 30, 2007, 2008, 2009, 2010 and 2011

STATEMENT OF NET ASSETS (BALANCE SHEET) (000s)

	FY 2007	FY 2008	Revised 7/1/2008	FY 2009	FY 2010	FY 2011
Total Assets	\$ 12,425	\$ 14,083	\$ 14,350	\$ 13,281	\$ 21,078	\$ 21,791
Total Liabilities	\$ 1,549	\$ 1,972	\$ 4,467	\$ 4,724	\$ 5,176	\$ 5,926
Net Assets:						
Invested in Capital Accounts	\$ 2,904	\$ 4,544	\$ (1,080)	\$ (823)	\$ 8,233	\$ 9,031
Restricted	6	12	12	16	4	6
Unrestricted	7,966	7,555	10,951	9,364	7,665	6,829
Total Net Assets	\$ 10,876	\$ 12,110	\$ 9,883	\$ 8,557	\$ 15,902	\$ 15,865
Total Liabilities and Net Assets	\$ 12,425	\$ 14,083	\$ 14,350	\$ 13,281	\$ 21,078	\$ 21,791

REVENUES AND EXPENSES (000s)

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Student Tuition & Fees	\$ 3,265	\$ 3,122	\$ 3,262	\$ 4,137	\$ 3,531
State Appropriations	5,483	5,800	6,287	5,912	5,933
Grants & Contracts	3,370	4,142	5,140	7,253	8,394
Other	2,060	1,136	954	724	1,422
Total Revenues	\$ 14,178	\$ 14,200	\$ 15,643	\$ 18,026	\$ 19,280
Operating Expenses	\$ 13,117	\$ 14,249	\$ 16,880	\$ 18,782	\$ 19,604
Debt Service & Transfers	684	724	128	115	121
Other	7	(218)	35	3	2
Total Expenses	\$ 13,808	\$ 14,755	\$ 17,043	\$ 18,900	\$ 19,727
Net	\$ 370	\$ (555)	\$ (1,400)	\$ (875)	\$ (447)
Other	\$ 2,204	\$ 1,790	\$ 75	\$ 7,815	\$ 411
Transfer of Net Assets from Marshall University	\$ -	\$ -	\$ 9,882	\$ 404	\$ -
Increase in Net Assets	\$ 2,574	\$ 1,235	\$ 8,557	\$ 7,344	\$ (36)

NOTE: Please note that years FY 2007 and FY 2008 were included in the Marshall University's Financial Statements. These past statements did not include institutional debt and other items; therefore, the past data cannot be compared to the FY 2009, FY 2010 and FY 2011 information. Please see notes to the Financial Statements for additional information.

KEY FINANCIAL MEASURES
MOUNTWEST COMMUNITY AND TECHNICAL COLLEGE
For Academic Year Fall Terms 2005, 2006, 2007, 2008, 2009, and 2010

ENROLLMENT [End of Term]

	<u>Fall 2005</u>	<u>Fall 2006</u>	<u>Fall 2007</u>	<u>Fall 2008</u>	<u>Fall 2009</u>	<u>Fall 2010</u>
<u>Headcount</u>						
Resident	2,118	2,073	2,108	2,167	2,609	2,419
Metro	130	162	150	212	279	300
Non-Resident	341	345	218	156	230	407
Total	<u>2,589</u>	<u>2,580</u>	<u>2,476</u>	<u>2,535</u>	<u>3,118</u>	<u>3,126</u>
Increase(Decrease)	188	(9)	(104)	59	583	8
% Change	7.8%	-0.3%	-4.0%	2.4%	23.0%	0.3%
<u>Full Time Equivalent [FTE]</u>						
Resident	1,373	1,305	1,294	1,346	1,583	1,590
Metro	99	129	120	173	211	237
Non-Resident	138	152	107	113	156	153
Total	<u>1,610</u>	<u>1,586</u>	<u>1,521</u>	<u>1,632</u>	<u>1,950</u>	<u>1,980</u>
Increase(Decrease)	19	(24)	(65)	111	318	30
% Change	1.2%	-1.5%	-4.1%	7.3%	19.5%	1.5%

**KEY FINANCIAL MEASURES
MOUNTWEST COMMUNITY AND TECHNICAL COLLEGE**

STATE APPROPRIATIONS/STUDENT FEES

Institution	Fall, 2010		FY 2012 Appropriation	Appropriation Per Student	Rank	FY 2012 Resident		
	End of Term FTE Enrollment					Tuition & Fees Per Semester	Rank	
Bridgemont CTC	602	\$	3,959,682	\$	6,578	1	1,743	2
Eastern WV CTC	355		2,094,052		5,899	2	1,092	10
Southern WV CTC	1,781		9,181,588		5,155	3	1,152	8
Pierpoint CTC	2,151		8,421,177		3,915	4	1,750	1
WV Northern CTC	2,228		7,859,711		3,528	5	1,239	7
Kanawha Valley CTC	1,239		4,112,421		3,319	6	1,541	5
WVU at Parkersburg	3,249		10,416,188		3,206	7	1,138	9
Mountwest CTC	1,980		6,020,983		3,041	8	1,476	6
New River CTC	2,048		5,778,627		2,822	9	1,663	3
Blueridge CTC	1,751		3,514,578		2,007	10	1,560	4
Total	<u>17,384</u>	<u>\$</u>	<u>61,359,007</u>					
Average/Mean	<u>1,738.4</u>	<u>\$</u>	<u>6,135,901</u>	<u>\$</u>	<u>3,530</u>		<u>\$</u>	<u>1,435</u>
Median				<u>\$</u>	<u>3,423</u>		<u>\$</u>	<u>1,509</u>

NOTE: MCTC Resident System Capital Fees, FY 2012 \$ 215

KEY FINANCIAL MEASURES
MOUNTWEST COMMUNITY AND TECHNICAL COLLEGE
For Fiscal Years ending June, 30 - 2007, 2008, 2009, 2010, and 2011

Education and General Expenditures (000's)

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Instruction	\$ 5,406	\$ 5,992	\$ 6,597	\$ 7,396	\$ 7,103
Public Service	381	232	226	202	181
Academic Support	1,082	1,046	894	742	727
Student Services	887	1,006	1,553	2,416	2,269
Institutional Support	1,684	1,987	2,530	1,684	1,878
Operation and Maintenance	1,305	1,372	1,727	1,619	1,561
Total (000's)	\$ 10,745	\$ 11,635	\$ 13,527	\$ 14,058	\$ 13,719
FTE's	1,586	1,521	1,632	1,950	1,980
Cost Per FTE	\$ 6,775	\$ 7,650	\$ 8,289	\$ 7,209	\$ 6,929

KEY FINANCIAL MEASURES
MOUNTWEST COMMUNITY AND TECHNICAL COLLEGE
For Fiscal Years ending June, 30 - 2007, 2008, 2009, 2010, 2011 and 2012

SUMMARY (000s)
INDIRECT COST AGREEMENTS WITH MARSHALL UNIVERSITY

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Academic Support	\$ 441	\$ 483	\$ 484	\$ 122	\$ 61	\$ 61
Student Services	524	550	373	57	4	4
Institutional Support	1,207	1,097	1,043	258	196	196
Operaton & Maintenance	1,304	1,345	1,385	1,301	1,221	1,251
Total/Sub - Total	\$ 3,476	\$ 3,475	\$ 3,285	\$ 1,738	\$ 1,482	\$ 1,512
Student Activities	\$ 245	\$ 241	\$ 241	\$ 241	\$ 241	\$ 241
Athletics	172	171	175	190	190	190
Student Center	74	74	75	40	40	40
System Capital/Debt	687	650	724	435	435	435
<i>Recreation Center Payments</i>	-	-	-	246	281	281
Sub - Total	\$ 1,178	\$ 1,136	\$ 1,215	\$ 1,152	\$ 1,187	\$ 1,187
Total	\$ 4,654	\$ 4,611	\$ 4,500	\$ 2,890	\$ 2,669	\$ 2,699
MCTC Revenue ^(000s)	\$ 14,178	\$ 14,200	\$ 15,643	\$ 17,825	\$ 18,750	\$ 20,000
Percent of MCTC Revenue	32.8%	32.5%	28.8%	16.2%	14.2%	13.5%