

Banking and Finance

Associate in Applied Science in Business Occupations

Program Description:

The increasing complexities of the banking and financial environment have created the need for individuals who possess a greater diversity of skills. Interpersonal, communication, analytical, decision-making, customer service, and computer skills are essential for success in banking and finance. Mountwest Community & Technical College Banking and Finance program provides these skills and provides a background in subject matter relevant to institutions such as commercial banks, savings banks, credit unions, mortgage banks, and other financial institutions. The program is designed for students seeking careers with financial institutions and for those individuals already working for financial institutions who desire career advancement.

Upon completion of the Associate of Applied Science Degree in Banking and Finance, the graduate will be able to:

- understand banking and finance terminology
- apply knowledge of business computer software to financial institution activities
- apply relevant mathematical skills to financial institution activities
- demonstrate a working knowledge of ethical, legal, and social skills that relate to the banking and finance environment
- make decisions after gathering and analyzing information
- prepare and present written and oral business communication

Career Outlook:

Wage and salary employment in banking is projected to increase four percent (4%) between 2006 and 2014, compared with the 16 percent (16%) growth projected for the economy as a whole. The combined effects of technology, deregulation, mergers, and population growth will continue to affect total employment growth and the mix of occupations in the banking industry. Overall declines in office and administrative support occupations will be offset by growth in professional, managerial, and sales occupations. The Banking and Finance program is operated in cooperation with the American Institute of Banking (AIB). Students employed by a bank or savings and loan can also receive certificates from the AIB.

Salary Forecast:

Median hourly earnings of selected occupations in banking:	National
Financial managers	\$34.89
Loan officers	\$24.89
First-line supervisors/managers of office and administrative support workers	\$19.66
Loan interviewers and clerks	\$14.35
Customer service representatives	\$13.60
Office clerks, general	\$10.63

(Information obtained from Occupational Outlook Handbook, 2006-2007)

Program Admission Requirements:

The college adheres to an open admissions policy which means applicants with a high school diploma or a GED are eligible for admission. Applicants with neither a high school diploma nor a GED may be admitted on a conditional basis.

Accreditation:

The Association of Collegiate Business Schools and Programs (ACBSP) accredits the Banking and Finance degree program. The ACBSP is the only nationally recognized organization that grants specialized accreditation to two- and four-year college and university business programs.

Major Code – CB10

FIRST YEAR¹	
<p>First Semester</p> <p>ENL 111 Written Communication..... 3</p> <p>FN 151 Principles of Bank Operations..... 3</p> <p>IT 101 Fundamentals of Computers (EDGE)..... 3</p> <p>MAT 115 Business Mathematics 3</p> <p>AC 103 Introduction to Accounting (EDGE) 3</p> <p>TOTAL CREDITS 15</p>	<p>Second Semester</p> <p>AC 201 Finance Accounting²..... 3</p> <p>EC 201 Basic Economics 3</p> <p>COM 112 Oral Communication..... 3</p> <p>MAT 210 Statistics for Business and Industry⁴..... 3</p> <p>IT 150 Applications to Spreadsheets³ (EDGE)..... 3</p> <p>TOTAL CREDITS 15</p>
SECOND YEAR	
<p>Third Semester</p> <p>AC 221 Computerized Accounting⁶..... 3</p> <p>AC 210 Managerial Accounting⁵ 3</p> <p>ENL 115 Written Communication II⁷ 3</p> <p>EC 202 Fundamental of Macroeconomics 3</p> <p>MG 202 Business Organization & Management⁸ 3</p> <p>MK 130 Fundamentals of Marketing..... 3</p> <p>TOTAL CREDITS 18</p>	<p>Fourth Semester</p> <p>FN 231 Business Finance 3</p> <p>MG 296 Integrated Business Strategies⁹..... 3</p> <p>MG 226 Commercial Papers & Transactions..... 3</p> <p style="padding-left: 40px;">Banking/Finance Elective¹⁰ 3</p> <p style="padding-left: 40px;">Banking/Finance Elective¹⁰ 3</p> <p>TOTAL CREDITS 15</p>
HOURS REQUIRED FOR GRADUATION: 63	

EMPLOYMENT OPPORTUNITIES:

- Beginning personal banker
- Management trainee
- Vault teller
- Trust administrative assistant
- Marketing assistant
- Collections assistant
- Teller supervisor
- Consumer loan assistant
- Commercial loan assistant
- Credit evaluation assistant
- Commercial banks, savings and loans, credit unions and mortgage banks

Earn A Degree Graduate Early (EDGE):

This program provides students the opportunity to receive credit for their high school EDGE courses.

Contact Information:

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1. Students who plan to pursue a finance baccalaureate degree upon completion of the associate degree should substitute MAT 115 with MAT 145.
 2. AC 201 has a prerequisite of Ac 103 or permission.
 3. IT 150 has a prerequisite of IT 101.
 4. MAT 210 has a prerequisite of MAT 115 or MAT 145 or MAT 150.
 5. AC 210 and FN 231 has a prerequisite of AC 103 or AC 108 or AC 201
 6. AC 221 has a prerequisite of AC 103 or AC 108 or Ac 201, and IT 101, or permission.
 7. ENL 115 has a prerequisite of ENL 111 or COM 111.
 8. MG 202 has a prerequisite of MG 101.
 9. MG 296 has a prerequisite of 45 credit hours completed in the program.
 10. The following are recommended electives: AC 202, AC 234, FN 141, FN 163, FN 248, FN 250, FN 251, FN 252, FN 254, FN 258, FN 259, and FN 248.