

Banking and Finance AAS

Career & Technical Division

Program Description:

The increasing complexities of the banking and financial environment have created the need for individuals who possess a greater diversity of skills. Interpersonal, communication, analytical, decision making, customer service, and computer skills are essential for success in banking and finance. Mountwest Community & Technical College Banking and Finance program provides these skills and provides a background in subject matter relevant to institutions such as commercial banks, savings banks, credit unions, mortgage banks, and other financial institutions. The program is designed for students seeking careers with financial institutions and for those individuals already working for financial institutions, who desire career advancement. Upon completion of the Associate of Applied Science Degree in Banking and Finance, the graduate will be able to:

- understand banking and finance terminology
- apply knowledge of business computer software to financial institution activities
- apply relevant mathematical skills to financial institution activities
- demonstrate a working knowledge of ethical, legal, and social skills that relate to the banking and finance environment
- make decisions after gathering and analyzing information
- prepare and present written and oral business communication

Career Outlook:

Wage and salary employment in banking is projected to increase four percent (4%) between 2006 and 2014, compared with the 16 percent (16%) growth projected for the economy as a whole. The combined effects of technology, deregulation, mergers, and population growth will continue to affect total employment growth and the mix of occupations in the banking industry. Overall declines in office and administrative support occupations will be offset by growth in professional, managerial, and sales occupations. The Banking and Finance program is operated in cooperation with the American Institute of Banking (AIB). Students employed by a bank or savings and loan can also receive certificates from the AIB.

Salary Forecast:

For the most current salary information please refer to the Bureau of Labor Statistics "Occupational Outlook Handbook" found at www.bls.gov/ooh/.

Program Admission Requirements:

The college adheres to an open admissions policy which means applicants with a high school diploma or a GED are eligible for admission. Applicants with neither a high school diploma nor a GED may be admitted on a conditional basis.

Accreditation:

The Association of Collegiate Business Schools and Programs (ACBSP) accredit the Banking and Finance degree program. The ACBSP is the only nationally recognized organization that grants specialized accreditation to two- and four-year college and university business programs.

EMPLOYMENT OPPORTUNITIES:

- Beginning personal banker
- Management trainee
- Vault teller
- Trust administrative assistant
- Marketing assistant
- Collections assistant
- Teller supervisor
- Consumer loan assistant
- Commercial loan assistant
- Credit evaluation assistant
- Commercial banks, savings and loans, credit unions and mortgage banks

Contact Information:

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Our mission is to prepare students for careers, civic responsibility and life-long learning.

Banking and Finance Major Code –CB10

Name:			ID Number 942-	
CAPS SCORES:	MATH:	ENGLISH:	READ:	DOE:
COL 101 Faculty:				
Educational Counselor:				
Faculty Advisor:				

COURSE REQUIRED

COURSE	REQUIREMENTS	SEM	HRS	GR	SUBSTITUTE/REPEAT CRS	SEM	CR
AC 103	Introduction to Accounting ¹ (EDGE)		3				
ENL 111	Written Communication ²		3				
FN 151	Principles of Bank Operations ¹		3				
IT 101	Fundamentals of Computers (EDGE)		3				
MAT 115 or MAT 145	Business Mathematics ³ Applications in Algebra ³		3				
AC 201	Financial Accounting ⁴		3				
COM 112 or COM 125	Oral Communication ¹ Interpersonal Communication ¹		3				
EC 201	Fundamentals of Microeconomics ¹		3				
IT 150	Applications to Spreadsheets ⁵ (EDGE)		3				
MAT 210	Statistics for Business and Industry ⁶		3				
AC 210	Managerial Accounting ⁷		3				
AC 221	Computerized Accounting I ⁸		3				
EC 202	Fundamentals of Macroeconomics ¹		3				
MG 202	Business Organization & Management ⁹		3				
MK 130	Fundamentals of Marketing ¹		3				
FN 231	Business Finance ¹⁰		3				
MG 226	Business Law ¹		3				
MG 296	Integrated Business Strategies ¹¹		3				
	Banking/Finance Elective ¹²		3				
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DEVELOPMENTAL COURSES REQUIRED

COURSE	REQUIREMENTS	SEM	HRS	GR	SUBSTITUTE/REPEAT CRS	SEM	CR
	HOURS REQUIRED FOR GRADUATION: 60						

Earn A Degree Graduate Early (EDGE):

This program provides students the opportunity to receive credit for their high school EDGE courses.

¹ AC 103, COM 112, COM 125, EC 201, EC 202, FN 151, MG 226 and MK 130 have a prerequisite of placement in 100-level reading.

² ENL 111 has a prerequisite of placement in 100-level English, and placement in 100-level reading.

³ MAT 115 and MAT 145 have a prerequisite of MAT 096, or MAT 097, or placement in 100-level mathematics. Students pursuing the articulated baccalaureate degree must take MAT 145 instead of MAT 115.

⁴ AC 201 has a prerequisite of AC 103 or permission.

⁵ IT 150 has a prerequisite of IT 101 or IT 102.

⁶ MAT 210 has a prerequisite of MAT 115, MAT 120, MAT 145 or MAT 150.

⁷ AC 210 has a prerequisite of AC 103, AC 108 and AC 201.

⁸ AC 221 has prerequisites of AC 103, or AC 108, and IT 101.

⁹ MG 202 has a prerequisite of MG 101.

¹⁰ FN 231 has a prerequisite of AC 103, or AC 108, AC 201 or AC 215.

¹¹ MG 296 has a prerequisite of 45 credit hours completed in the program.

¹² The following are recommended electives: AC 234, FN 141, FN 163, FN 248, FN 250, FN 251, FN 252, FN 254, FN 258, and FN 259.

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